

## DJE STRATEGIE II - DJE STRATEGIE GLOBAL

Flexible mix of stocks, bonds, funds and other securities



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**Minimum Investment** 50,000 EUR

### Fund Facts

ISIN	LU0377287643
WKN	A0Q6BJ
Bloomberg	DJSTIIA LX
Reuters	A0Q6BJX.DX
Asset Class	Balanced Funds - Flexible
Minimum Equity	25%
Partial Exemption of Income <sup>1</sup>	15%

Investment Company <sup>2</sup>	DJE Investment S.A.
Fund Management	DJE Kapital AG
Type of Share	retention <sup>2</sup>
Financial Year	01/01 - 31/12
Launch Date	01/08/2008
Fund Currency	EUR
Fund Size (29/02/2024)	187.21 million EUR
TER p.a. (29/12/2023) <sup>2</sup>	1.14%

This sub-fund/fund promotes ESG features in accordance with Article 8 of the Disclosure Regulation (EU Nr. 2019/2088).<sup>3</sup>

## DJE STRATEGIE II - DJE STRATEGIE GLOBAL A

### INVESTMENT STRATEGY

The sub-fund invests primarily in securities and in units of investment funds ("target funds"). The term "securities" includes fixed-interest bonds traded on regulated markets (including zero bonds), variable-interest bonds, convertible bonds and bonds with warrants with options on securities, and equities, equity index certificates, share basket certificates and certificates.

### PERFORMANCE IN PERCENT SINCE INCEPTION (01/08/2008)

■ DJE Strategie II - DJE Strategie Global A

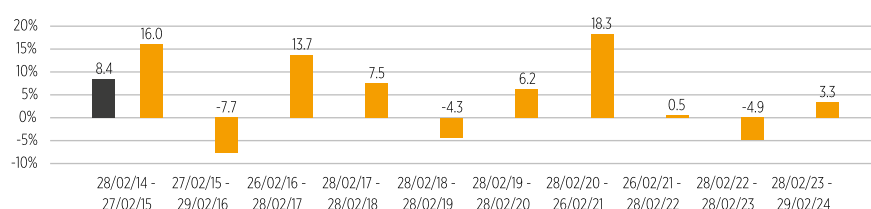


Data: Anevis Solutions GmbH, own illustration.

As at: 29/02/2024

### ROLLING PERFORMANCE OVER 10 YEARS IN PERCENT

■ Fund (net) in consideration with the maximum issue surcharge of 7.00%  
 ■ Fund (gross) DJE Strategie II - DJE Strategie Global A



Data: Anevis Solutions GmbH, own illustration.

As at: 29/02/2024

### PERFORMANCE IN PERCENT

	MTD	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs	Since Inception
Fund	1.57%	3.64%	3.33%	-1.24%	24.07%	53.20%	70.93%
Fund p.a.	-	-	-	-0.41%	4.41%	4.36%	3.50%

Data: Anevis Solutions GmbH, own illustration.

As at: 29/02/2024

The Funds are actively managed by DJE and, where a benchmark index is indicated, without reference to it. The presented charts and tables concerning performance are based on our own calculations according to the gross performance (BVI) method<sup>2</sup> and illustrate past development. Past performance is not indicative for future returns. The BVI method takes into account all costs incurred at the fund level (e.g. management fees), the net performance and the issue fee. Additional individual costs may be incurred at the customer level (e.g. custodian fees, commission and other charges). Model calculation (net): an investor wishes to purchase shares for Euro 1,000. With a maximum issue surcharge of 7.00%, he has to spend a one-off amount of Euro 70.00 when making the purchase. In addition, there may be custodian costs that reduce performance. The custodian costs are decided by your bank's price list and service charges.

<sup>1</sup> | The fiscal treatment depends on the personal circumstances of the respective client and can be subject of change in the future.

<sup>2</sup> | see also on ([www.dje.de/DE\\_en/fonds/fondswissen/glossar](http://www.dje.de/DE_en/fonds/fondswissen/glossar))

<sup>3</sup> | see also on ([www.dje.de/en-de/company/about-us/Invest-sustainably/](http://www.dje.de/en-de/company/about-us/Invest-sustainably/))

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DJE

KAPITAL AG

Asset Allocation in Percent of Fund Volume

Funds	92.20%
Bonds	7.79%
Cash	0.02%

As at: 29/02/2024

The asset allocation may differ marginally from 100% due to the addition of rounded figures.

Top Countries in Percent of Fund Volume

Luxembourg	92.20%
United States	2.76%
Germany	2.31%
France	1.11%
United Kingdom	0.91%

As at: 29/02/2024

Fund Prices per 29/02/2024

Bid	1,709.27 EUR
Offer	1,820.37 EUR

Fees<sup>1</sup>

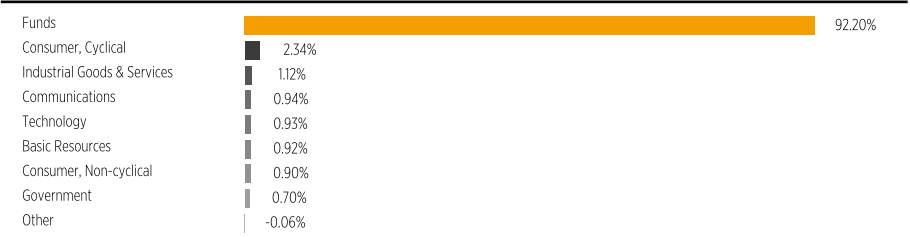
Initial Charge	7.00%
Management Fee p.a.	1.00%
Custodian Fee p.a.	0.07%
Advisory Fee p.a.	0.30%

Performance Fee 10% of the positive performance of the unit value, provided that the unit value at the end of the settlement period is higher than the highest unit value at the end of the previous settlement periods [high water mark principle]. I.e. an additional remuneration [performance fee] only accrues again when the net reduction in value achieved has been fully offset. The settlement period begins on 1 January and ends on 31 December of a calendar year. Payment is made at the end of the accounting period. For further details, see the sales prospectus.

<sup>1</sup> | See Key Information Document (PRIIPs KID) under <https://www.dje.de/en-de/investment-funds/productdetail/LU0377287643#downloads>

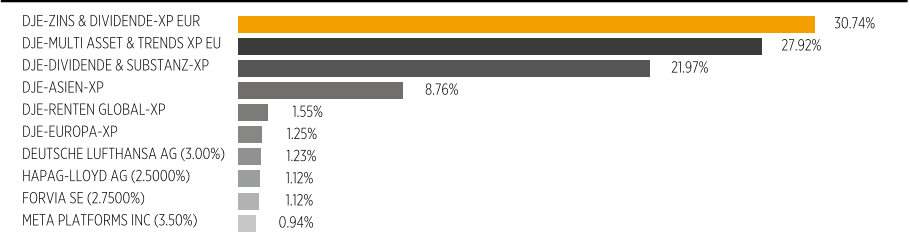
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TOP TEN SECTORS IN PERCENT OF THE EQUITY PORTFOLIO



As at: 29/02/2024

TOP TEN HOLDINGS IN PERCENT OF FUND VOLUME



When buying a fund, one acquires shares in the said fund, which invests in securities such as shares and/or in bonds, but not the securities themselves.

As at: 29/02/2024

RISK MEASURES<sup>1</sup>

Standard Deviation (2 years)	7.75%	Maximum Drawdown (1 year)	-4.46%
Value at Risk (99% / 20 days)	-5.05%	Sharpe Ratio (2 years)	-0.44

As at: 29/02/2024

MONTHLY COMMENTARY

The stock markets maintained their momentum from the previous month in February and performed very favourably. The German share index DAX reached a record high and rose by 4.58%. The broad European index Stoxx Europe 600 was slightly weaker with a gain of 1.84%. The broad US S&P 500 index was significantly stronger, rising by 5.66% and topping 5,000 points for the first time. The biggest gain in February came from the Far East: Hong Kong's Hang Seng Index climbed by 6.97%. Overall, equities, as measured by the global MSCI World, rose by 4.60% - all index figures in euro terms. A key performance driver behind this was the continuing enthusiasm of the markets around the topic of artificial intelligence. The major US technology companies grouped under the "Magnificent Seven" presented strong figures and fuelled the share rally. This was complemented by very robust data from the US labour market, with an increase of over 350,000 new jobs and an unemployment rate that remained stable at 3.7%. And the US Purchasing Managers' Index for the manufacturing sector rose to 52.5 points in February (previous month: 50.7), well above the threshold value of 50, which indicates an expanding economy. Its counterpart for services had already jumped from 50.5 to 53.4 points in January, and economists are expecting a further increase in February. However, inflation in the USA was 3.1% in January (experts had expected a fall to 2.9%) and core inflation was 3.9% compared to the same month last year, proving to be more stubborn than hoped. In view of the positive economic data, a recession in the USA should no longer be an issue in this cycle. On the one hand, the US Federal Reserve wants to avoid a recession, but on the other hand it wants to bring inflation towards its target of 2.0%. If this trend continues, key interest rates are likely to be cut later - possibly not until June - and not as often as expected. If inflation does not fall to 2.0% permanently, the Fed is likely to stop cutting interest rates again. In the eurozone, the Purchasing Managers' Index for services rose from 48.4 to 50 points, leaving the recessionary zone. However, the index for the manufacturing sector fell unexpectedly from 46.6 to 46.1 points in February. The eurozone economy is therefore likely to continue to tread water in the first quarter of 2024. In line with this, the German ifo business climate index is also stagnating at a low level; expectations are pessimistic, particularly in the manufacturing sector, and the order situation is declining. The rate of inflation in the eurozone rose by just 2.6% in February compared to the same month last year - in January it was 2.8%. This means that inflation is moving in the direction desired by the European Central Bank. If the inflation rate continues to approach the 2% inflation target in the coming months, the ECB is likely to cut interest rates. This would be the first rate cut since March 2016, but it was noticeable on the bond markets that expectations of interest rate cuts were already premature at the start of the year. Yields on high-quality government and corporate bonds rose noticeably. At 2.41%, 10-year German government bonds yielded 25 basis points higher, while their US counterparts were 34 basis points higher at 4.25%. The price of a troy ounce of gold rose by 0.23% to USD 2,044.30.

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### Target Group

#### The Fund is Suitable for Investors

- + with a medium to long-term investment horizon
- + who wish to take advantage of opportunities in both the equity and bond segments
- + who seek flexibility in portfolio design

#### The Fund is not Suitable for Investors

- with a short-term investment horizon
- who seek safe returns
- who are not prepared to accept increased volatility

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### OPPORTUNITIES AND RISKS

#### Opportunities

- + The opportunities of the global equity and bond markets may be used – the fund is not restricted to one region or country
- + Experienced fund manager with an analytical approach that has been tried and tested for many years
- + Efficient mixture of equities and bonds with strategic risk diversification

#### Risks

- Equities may be subject to significant price falls
- Previously proven investment approach does not guarantee future investment success
- Price risks of bonds when interest rates rise
- Currency risks resulting from the portfolio's foreign investments
- Issuer country, credit and liquidity risks

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### DJE Kapital AG

DJE Kapital AG is part of the DJE Group, can draw on around 50 years of experience in asset management and is today one of the leading bank-independent financial service providers in German-speaking Europe. Our investment strategy, both in equities and bonds, is based on the FMM method developed in-house: a systematic analysis which takes three views on securities and the financial markets – fundamental, monetary and market-technical. DJE follows sustainability criteria when selecting securities, takes into account selected sustainable development goals, avoids or reduces adverse sustainability impacts and is a signatory to the United Nations "Principles for Responsible Investment".

*Signatory of:*



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## DJE STRATEGIE II - DJE STRATEGIE GLOBAL A

### LEGAL INFORMATION

This is a marketing advertisement. Please read the prospectus of the relevant fund and the KIID before making a final investment decision. It also contains detailed informations on opportunities and risks. These documents can be obtained free of charge in German at [www.dje.de](http://www.dje.de) under the relevant fund. A summary of investor rights can be accessed in German free of charge in electronic form on the website at [www.dje.de/summary-of-investor-rights](http://www.dje.de/summary-of-investor-rights). The Funds described in this Marketing Announcement may have been notified for distribution in different EU Member States. Investors should note that the relevant management company may decide to discontinue the arrangements it has made for the distribution of the units of your funds in accordance with Directive 2009/65/EC and Article 32a of Directive 2011/61/EU. All information published here is for your information only, is subject to change and does not constitute investment advice or any other recommendation. The sole binding basis for the acquisition of the relevant fund is the above-mentioned documents in conjunction with the associated annual report and/or the semi-annual report. The statements contained in this document reflect the current assessment of DJE Kapital AG. The opinions expressed may change at any time without prior notice. All information in this overview has been provided with due care in accordance with the state of knowledge at the time of preparation. However, no guarantee or liability can be assumed for the correctness and completeness.